



ALPEX SOLAR LIMITED

(Formerly known as Alpex Solar Pvt. Ltd.)

Plot No. I-25-27, Site 5, Surajpur Industrial Area
Kasna, Greater Noida, Gautam Budh Nagar
(U P) - 201306 (India). Tel. No.: 0120 - 2341146
Email : info@alpexonline.com

To,
Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Dear Sir/Madam,

Sub: Intimation of receiving orders for Design, Manufacture, Supply, Transport, Installation, Testing and Commissioning of stand-alone off Grid Solar Photovoltaic Water Pumping Systems (SPWPS) under PM-Kusum Scheme amounting Rs. 11.90 Cr. from Jharkhand Renewal Energy Development Agency.

Ref: Intimation Under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Symbol: ALPEXSOLAR

ISIN: INE0R4701017

In terms of Regulation of 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations 2015, We are glad to inform that our Company Alpex Solar Limited has been awarded a prestigious order worth **Rs 11.90 Crores for supply, installation and commissioning of 500 Solar Water Pumping Systems under PM-Kusum Scheme from Jharkhand Renewal Energy Development Agency at various location across the state of Jharkhand.**

We request you to take the above information on your records.

For Alpex Solar Limited

Date: April 03, 2024
Place: Greater Noida

SAKSHI
TOMAR
Digitally signed by
SAKSHI TOMAR
Date: 2024.04.03
16:29:54 +05'30'

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110 017, CIN U51909 DL 1993 PLC 171352
Delhi | Jaipur | Ludhiana | Mumbai | Surat | Tirupur | Kolkata | Seoul | Sydney
www.alpexonline.com, www.alpexsolar.com



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Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

<u>S.No</u>	<u>Particulars</u>	<u>Details</u>
<u>1.</u>	Name of the entity awarding the order (s)/Contract(s);	Jharkhand Renewal Energy Development Agency
<u>2.</u>	Significant terms and conditions of order(s)/Contract(s) awarded in brief;	Alpex Solar Limited (the Company) will do the project for respective terms of the work order.
<u>3.</u>	Whether order(s)/ Contract(s) have been awarded by domestic/international entity;	Domestic entity
<u>4.</u>	Nature of Order(s)/ Contract(s);	Commercial Order
<u>5.</u>	Whether domestic or international	Domestic
<u>6.</u>	Time period by which the order(S)/Contract(s) is to be executed;	The Projects are Scheduled to be completed within 120 days from the date of issue of work order
<u>7.</u>	Broad Consideration or size of the order(s)/contract(s)	500 Solar Pumps
<u>8.</u>	whether the promoter/ promoter group /group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
<u>9.</u>	Whether the order(s)/Contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Alpex Solar bags orders worth Rs. 11.90 crore in Jharkhand under the PM-KUSUM scheme

- *Receives orders for supply, installation and commissioning of 500 Solar Water Pumping Systems from Jharkhand Renewable Energy Development Agency*
- *Projects scheduled to be completed within 120 days from the date of issue of work order*

Delhi, April 03, 2024: Alpex Solar Limited (NSE Emerge: ALPEXSOLAR), India's leading manufacturer of solar systems, today announced that it has received prestigious orders for the supply, installation, and commissioning of 500 solar water pumping systems from the Jharkhand Renewable Energy Development Agency. The orders were received under the Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan Yojana (PM-KUSUM Scheme).

In March this year, Greater Noida-based Alpex Solar also bagged multiple orders worth Rs 43.70 crore in Haryana under the PM-KUSUM scheme. The company is also empanelled and approved for the installation of solar water pumps in the state of Rajasthan.

The company manufactures PV modules using monocrystalline and polycrystalline cell technologies. Its product portfolio comprises bifacial, mono-perc, and Halfcut solar PV modules. It also offers comprehensive solar energy solutions, including engineering, procurement, and construction (EPC) of AC/DC Solar Pumps in both Surface and Submersible categories.

Speaking on the new orders, **Ashwani Sehgal, Managing Director, Alpex Solar Limited**, said, "The new order for supply, installation and commissioning of 500 Solar Water Pumping Systems from Jharkhand Renewable Energy Development Agency is a testimony to the company's steadfast commitment to priorities the solar water pumps business and its proven track record. We aim to be one of the market leaders in this segment and are actively looking to expand our footprint across various regions of the country."

"The installation of solar pumps in rural areas will help boost the local economy and ensure a more sustainable way of development by focusing on green energy. This will not only help improve the productivity of food grains and other crops but will also help empower the farmer community at large, thereby bringing a more meaningful change in the rural hinterland of the country," **Ashwani** added.

Govt of India's flagship scheme, Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan (PM-KUSUM), is aimed at ensuring energy security for farmers in India, along with honouring India's commitment to increase the share of installed capacity of electric power from non-fossil-fuel sources to 40% by 2030 as part of Intended Nationally Determined



Contributions (INDCs). Under the Component-B of the scheme, individual farmers will be supported in installing standalone solar agriculture pumps of capacity up to 7.5 HP for replacement of existing diesel agriculture pumps / irrigation systems in off-grid areas where grid supply is not available. Pumps of capacity higher than 7.5 HP can also be installed.

Recently, the Board of Directors of Alpex Solar also accorded consent to the allotment of 25,873.27 sq. mtr. (~7 acres) of land by the Uttar Pradesh State Industrial Development Authority (UPSIDA) at Kosi Kotwan (on National Highway 19) in Mathura at an estimated sum of Rs 15.04 crore. The land parcel would be used to set up a manufacturing facility for solar panels and modules and would receive the due approval of all the authorities at an appropriate time.

ABOUT ALPEX SOLAR LIMITED (INE0R4701017)

Alpex Solar was incorporated in 1993 by first-generation entrepreneurs Ashwani Sehgal, Monica Sehgal, and Vipin Sehgal and manufactures PV modules using monocrystalline and polycrystalline cell technologies. Its product portfolio comprises bifacial, mono-perc, and Halfcut solar PV modules. It also offers comprehensive solar energy solutions, including engineering, procurement, and construction (EPC) of AC/DC Solar Pumps in both Surface and Submersible categories. The Greater Noida-based company also serves as a contract manufacturer for several large companies, such as Jakson and Tata Power. Its solar panels are delivered with a specific focus on EPC companies such as Solarworld Energy Solutions Pvt Ltd, BVG India Limited, Tata Power, HAREDA, PEDDA and many more.

The Company forayed into Solar panel manufacturing in 2007 and built a state-of-the-art facility spread over 150,000 sq. ft. in Greater Noida. Alpex has an 848 MW capacity (as per MNRE notification 22 March 2024), which can be further expanded to 2 GW. Owing to its R&D prowess, manufacturing excellence and a deep talent pool, the company has emerged among the preferred suppliers of PV panels. The company has 200+ employees – including celebrated professionals from within and beyond the solar sector experience. The company was listed on NSE Emerge in February 2024.

For more information, please visit: www.alpexsolar.com