



ALPEX SOLAR LIMITED

CIN: L51909DL1993PLC171352

Registered Office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi – 110017, India

Email: info@alpex.in | **Website:** www.alpexsolar.com

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting ("AGM") of the Shareholders of Alpex Solar Limited ("**the Company**") will be held on Monday, September 29, 2025, at 03.00 P.M. IST through video conferencing ("**VC**")/ other audio-visual means ("**OAVM**") to transact the following business:

ORDINARY BUSINESSES:

Item No. 01:

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2025 including Balance Sheet as on March 31, 2025, the Statement of Profit and Loss Account and the Cash Flow Statement for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 02:

To appoint a Director in place of Mr. Vipin Sehgal (DIN: 00001214), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Item No. 03:

To ratify the remuneration of M/s R. Nanabhoy & Co., the Cost Auditors of the Company for the Financial Year ending 31st March, 2026.

To consider and if thought fit, to pass with or without modification, if any, the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of **₹2,50,000 (Rupees Two Lakh Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses**, as recommended

by the Audit Committee and approved by the Board of Directors, payable to **M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010)**, for conducting the audit of the cost records of the Company for the financial year ending **31st March, 2026**, be and is hereby ratified and confirmed by the members of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any of its committees thereof) and/or any Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, proper, or expedient to give effect to this resolution."

Item No. 04:

Appointment of Secretarial Auditor of the Company

To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of Audit Committee and the Board of Directors of the Company, the members of the Company hereby approve the appointment of **M/s. Vishal Mishra & Associates, Practicing Company Secretaries (ICSI Unique Code: S2023DE911800)**, (Membership No. A43036) a Peer Reviewed Firm as the Secretarial Auditor of the Company for a term of five (5) consecutive years, for the period

commencing from the financial year **2025-26 till the financial year 2029-30**, i.e. from the conclusion of the 32nd Annual General Meeting ("AGM") till the conclusion of the 37th AGM of the Company, to conduct the Secretarial Audit of the Company for the said period, on such remuneration and terms as may be mutually agreed between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT any Director, the Chief Financial Officer, or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things, including filing necessary forms and intimations with the Stock Exchanges/Registrar of Companies, as may be necessary to give effect to this resolution."

Item No. 05:

Appointment of Mr. Mukesh Malhotra (DIN: 01131063) as an Independent Director of the Company

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Schedule IV to the Act, and Regulation 17, 19 and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), including any statutory modification(s) or re-enactment(s) thereof, and the Articles of Association of the Company, **based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors**, the consent of the members of the Company be and is hereby accorded for the appointment of **Mr. Mukesh Malhotra (DIN: 01131063)**, who has submitted a declaration pursuant to Section 149(7) of the Act confirming that he meets the criteria of independence as prescribed under the Act and the SEBI LODR Regulations, as an Independent Director of the Company, to hold office for a term of **five (5) consecutive years commencing from the conclusion of the 32nd Annual General Meeting ("AGM")**

till the conclusion of the 37th AGM of the Company, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to pay such remuneration by way of sitting fees for attending meetings of the Board and its Committees and/or a commission, as may be decided by the Board within the limits prescribed under Section 197 of the Act and the SEBI LODR Regulations, and to execute a Letter of Appointment with him on such terms and conditions as the Board may deem fit, and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

Item No. 06:

Approval for continuation of Tenure of Mr. Deepak Verma, an Independent Director, who has attained the age of 75

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and other applicable provisions, if any, and based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for the continuation of the tenure of **Mr. Deepak Verma (DIN: 07489985)**, who has attained the age of 75 years, as an Independent Director of the Company, to hold office for the remainder of his current term, i.e., up to **October 15, 2028**, on the same terms and conditions of his appointment.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any committee thereof) and/or any Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things, as may be considered necessary, expedient or desirable to give effect to this resolution."

NOTES:

1. Pursuant to General Circulars No.14/2020 dated 8th April 2020, No.17/2020 dated 13th April 2020, No.20/2020 dated 5th May 2020, No. 02/2021 dated 13th January 2021, No. 21/2021 dated 14th December 2021, No. 2/2022 dated 5th May 2022, No. 10/2022 dated 28th December 2022 and No. 09/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), the Company is convening the 32nd Annual General Meeting (AGM) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

Further, Securities and Exchange Board of India (SEBI), vide its Circulars dated 12th May 2020, 15th January 2021, 13th May 2022, 5th January 2023 and 6th October 2023 (SEBI Circulars) and other applicable circulars issued in this regard, have provided relaxations

from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

2. In compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Listing Regulations and MCA Circulars, the 32nd AGM of the Company is being held through VC/OAVM on Monday, 29th September, 2025 at 03:00 p.m. (IST). The proceedings of the AGM will be deemed to be conducted at the office of Alpex Solar Limited at B-79 Shivalik Enclave Near Malviya Nagar, New Delhi, 110017 which shall be deemed venue of the AGM.
3. In compliance with aforesaid MCA Circulars and the Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/ HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the notice of the 32nd AGM along with the Annual Report 2024-25 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the above said Notice and Annual Report 2024-25 will also be available on the Company's website https://alpexsolar.com/investors/corporate_announcements or <https://alpexsolar.com/investors#AnnualReturn> and websites of the Stock Exchanges i.e. www.nseindia.com. In case any member is desirous of obtaining hard copy of the notice of the 32nd AGM along with the Annual Report 2024-25 of the Company, may send request to the Company's email address at cs@alpex.in mentioning Folio No./ DP ID and Client ID.
4. As per the provisions of Clause 3. B. IV. of the General Circular No. 20/ 2020 dated May 5, 2020, the matters of Special Business as appearing at Item Nos. 3 to 7 of the accompanying Notice, are considered to be unavoidable by the Board and hence, form part of this Notice.
5. The relative Explanatory Statement pursuant to Section 102 of the Act, in regard to the business as set out in Item Nos. 3 to 6 above and the relevant details of the Director seeking Appointment/re-appointment as set out in Item No. 2 & 5 above as required under Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, is annexed hereto as **Annexure-A**.
6. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM may ordinarily appoint a proxy to attend and vote on his/her behalf. **However, since this AGM is being held pursuant to MCA Circulars through VC/OAVM, the physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies is not available for this AGM and, therefore, the Proxy Form, Attendance Slip and Route Map have not been annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC and participate thereat and cast their votes through e-voting.**
7. Pursuant to the provisions of the Companies Act, 2013 and Secretarial Standard-2 (SS-2) issued by the Institute of Company Secretaries of India, the Register of Directors and Key Managerial Personnel maintained under Section 170, the Register of Contracts or Arrangements in which directors are interested maintained under Section 189, and all documents referred to in the Notice and accompanying explanatory statements will be available for electronic inspection by the members during the AGM. Members who wish to inspect such documents may send an email request to cs@alpex.in, mentioning their DP ID/Client ID/Folio No.
8. Pursuant to the provisions of Section 113 of the Act, Body Corporates/ Institutional / Corporate members intending for their authorised representatives to attend the meeting are requested to send to the Company, on cs@alpex.in with a copy marked to tax.legal07@gmail.com and evoting@nsdl.co.in from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorising their representative to attend and vote on their behalf at the meeting.
9. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business to be transacted at the meeting, is annexed hereto.
10. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Members will be allowed to pose questions during the course of the AGM. The queries can also be given in advance by e-mail at cs@alpex.in.
11. In the case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
12. In line with the MCA Circular dated 5th May 2020, Notice of the AGM along with the Explanatory Statement is being sent

only through electronic mode to those Members whose e-mail addresses are registered with the Company.

13. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 5 minutes after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice.
14. Since the AGM will be held through VC/OAVM facility, the Route Map is not annexed in this Notice.
15. Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and cs@alpex.in in case the shares are held by them in physical form. For temporary registration of email for the purpose of receiving of this notice along with annual report for 2024-25 members may write to cs@alpex.in along with requisite proof of his/her membership.
16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company, of any change in address or demise of any member as soon as possible and in case shares are in physical form. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
17. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote during the AGM.
18. INSTRUCTIONS FOR MEMBERS ATTENDING THE AGM THROUGH VC/OAVM: is annexed hereto as **Annexure-C**.
19. **Other Guidelines for Members:**
 - a. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on September 22, 2025 i.e. Cut-Off date only shall be entitled to avail the facility of remote e-voting. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as of the Cut-Off date.
 - b. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of

the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or RTA at admin@skylinerta.com.

- c. **Vishal Mishra & Associates, Company Secretaries (ICSI Unique Code – S2023DE911800)** represented by Mr. Vishal Mishra (COP No. 16249), has been appointed as the Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.
- d. During the AGM, the Chairman shall, after response to the questions raised by the Members in advance or as a Speaker at the AGM, formally propose to the Members participating through VC/OAVM Facility to vote on the resolutions as set out in the Notice of the AGM and announce the start of the casting of vote through the e-Voting system. After the Members participating through VC/OAVM Facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the AGM.
- e. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM and thereafter unblock the votes casted through remote e-voting and e-voting at AGM, prepare and present a consolidated scrutinizer report of the total votes cast in favour or against, invalid votes, if any, to the Chairman of the Company or a person authorised by him in writing who shall countersign the same. The results will be announced within the time stipulated under the applicable laws.
- f. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at [www. https://www.alpexsolar.com](https://www.alpexsolar.com) and on the website of CDSL at www.evotingindia.com immediately after the declaration of Results by the Chairman or a person authorized by him.

By Order of Board of Directors,
For **Alpex Solar Limited**,

Sd/-
Sakshi Tomar
Company Secretary
ACS: 48936

Date: 06.09.2025
Place: New Delhi

ANNEXURE-A**Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 in respect of Special Businesses set out in the Notice****Item No. 03:**

In compliance with the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the audit of the cost records maintained by the Company for the Financial Year ending 31st March 2026 is required to be conducted by a practicing cost accountant.

Pursuant to the aforesaid provisions, the Board of Directors of the Company, on the recommendation of the Audit Committee, has appointed **M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010)**, to undertake the audit of the cost records for the Financial Year 2025-26.

The statutory framework governing the appointment of a cost auditor stipulates that the remuneration proposed to be paid must be ratified by the members of the Company. Accordingly, the Board seeks the consent of the members for the ratification of a remuneration of ₹2,50,000 (Rupees Two Lakh and Fifty Thousand only), exclusive of applicable taxes and reimbursement of out-of-pocket expenses, for the said assignment.

The determination of the remuneration is based on the recommendation of the Audit Committee, which took into consideration the complexity and volume of the Company's cost records, the time expenditure anticipated for the completion of the audit, the professional expertise and standing of the appointed firm, and the prevailing industry standards for such engagements. The Board affirms that the proposed remuneration is commensurate with the scope of work and is reasonable.

The ratification of the remuneration by the shareholders is a mandatory procedural formality to ensure full compliance with the Act. The Board recommends the resolution for the approval of the members.

It is hereby confirmed that none of the Directors, Key Managerial Personnel, or their relatives, is concerned or interested in the proposed resolution, except in their capacity as shareholders, if applicable, and except for M/s. R. Nanabhoy & Co., the Cost Auditors concerned.

Item No. 04:

In compliance with the provisions of Section 204 of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Company is required to appoint a practicing company secretary

to conduct the secretarial audit for each financial year.

The Audit Committee of the Company after evaluating the credentials and professional competence of M/s. Vishal Mishra & Associates, Practicing Company Secretaries (ICSI Unique Code: S2023DE911800), recommended their appointment as Secretarial Auditors for a term of five consecutive financial years. The Board of Directors approved the said recommendation, subject to the approval of the members by way of an Ordinary Resolution.

The proposed appointment covers the secretarial audit for five financial years, commencing from the financial year 2025-26 and concluding with the financial year 2029-30. The term of appointment shall run from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting.

The remuneration has been determined taking into consideration the scope of work, the complexity of the Company's operations, and the prevailing market standards for such assignments.

The Board is of the considered opinion that the proposed firm possesses the necessary expertise and experience to conduct the secretarial audit and that the long-term appointment will ensure continuity and efficiency in the secretarial audit process.

Pursuant to the provisions of the Act and the SEBI LODR Regulations, the appointment of the Secretarial Auditor requires the approval of the members. The Board recommends the resolution for the approval of the members.

It is confirmed that none of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed resolution, except M/s. Vishal Mishra & Associates, the Secretarial Auditors concerned.

Item No. 05:

Pursuant to the requirements of Section 149 of the Companies Act, 2013 ("the Act") and Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), it is proposed to appoint **Mr. Mukesh Malhotra (DIN: 01131063)** as an Independent Director of the Company.

The Nomination and Remuneration Committee ("NRC"), after evaluating the qualifications, expertise, and experience of **Mr. Mukesh Malhotra**, recommended his appointment to the Board of Directors. The Board considered and approved the proposal, subject to the approval of the Members by a Special Resolution.

The Board has received a declaration from **Mr. Mukesh Malhotra** under Section 149(7) of the Act, confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR Regulations. The Board has satisfied itself that he is not disqualified from appointment under Section 164 of the Act and that he possesses the requisite integrity, experience, and expertise to serve as an Independent Director.

Brief Profile: -

Mr. Mukesh Malhotra is a distinguished Chartered Accountant and SRCC alumnus with over 40 years of international leadership experience across industrial products, automotive components, and specialty chemicals.

Mr. Malhotra has recently served as the Country Manager and Managing Director for Solvay/Syensqo in India, overseeing a €300M business. Currently, post-superannuation, he contributes as an Independent Director on the board of Sunshield Chemicals Ltd. and mentors its CEO, alongside active roles in industry chambers like FICCI, Indian Chemical Council and the Indo-Belgian-Luxembourg Chamber of Commerce.

In accordance with Section 149(10) of the Act, the appointment is proposed for a term of five consecutive years, commencing from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting. During his tenure, he will not be liable to retire by rotation.

The remuneration payable to **Mr. Mukesh Malhotra** shall be in accordance with the provisions of Section 197 of the Act and the SEBI LODR Regulations, and may include sitting fees for attending meetings of the Board and its Committees and/or a commission as may be approved by the Board.

A draft Letter of Appointment, setting out the terms and conditions of his appointment, has been approved by the Board and is available for inspection by the Members at the Registered Office of the Company during normal business hours.

The Board recommends the resolution for the approval of the Members, being of the opinion that the appointment of **Mr. Mukesh Malhotra** as an Independent Director is in the best interests of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed resolution, except **Mr. Mukesh Malhotra** himself.

Item No. 06:

The Board of Directors of the Company proposes the continuation of Mr. Deepak Verma (DIN: 07489985) as an Independent Director,

notwithstanding his having attained the age of seventy-five years during his current term.

Mr. Verma was originally appointed as an Independent Director for a term of five years commencing from October 16, 2023, which term is scheduled to conclude on October 15, 2028. Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the appointment or continuation of any person who has attained the age of seventy-five years as a director requires approval by a special resolution of the shareholders.

The Nomination and Remuneration Committee and the Board have evaluated Mr. Verma's continued contribution and have determined that his extensive experience and expertise remain invaluable to the Company's strategic direction and governance practices. The Board believes that his continued service is in the best interests of the Company and its stakeholders.

Mr. Verma has confirmed that he continues to meet the independence criteria specified under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI LODR Regulations, and has submitted a fresh declaration to that effect pursuant to Section 149(7) of the Act.

The proposed resolution seeks member approval solely for the continuation of Mr. Verma's existing term until its original expiration date of October 15, 2028. His remuneration will continue to be governed by the existing terms approved by the members.

The Board recommends the passage of this special resolution. Except for Mr. Verma himself, no other director or key managerial personnel is concerned or interested in this resolution.

By Order of Board of Directors,
For **Alpex Solar Limited**,

Sd/-

Sakshi Tomar

Company Secretary
ACS: 48936

Date: 06.09.2025

Place: New Delhi

Registered Office:

B-79, Shivalik Enclave,
Near Malviya Nagar,
New Delhi-110017

Email id: info@alpex.in

Contact No.: +91-1142576121

Website: alpexsolar.com

ANNEXURE-B

The details of Directors seeking appointment / re-appointment as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are provided below:

Particulars	Mr. Vipin Sehgal	Mr. Mukesh Malhotra
Date of Birth	15/03/1971	29/08/1963
Age (in years)	54 years	62 years
Nationality	Indian	Indian
Date of first Appointment	10/06/2017	N.A.
DIN	00001214	01131063
Qualification	The Bachelor of Engineering (B.E.) in Production Engineering	Chartered Accountant
Brief Resume & Expertise in specific functional area	Mr. Vipin Sehgal, Director and a Technocrat, is Bachelor of engineer in production having more than 22 years of experience in the production and computer application. After joining in Alpex Solar Limited, he is taking care of all production and computer application program including ERP and well manage as per Corporate Era. He has contributed his expert knowledge in producing the high quality products of solar energy as per the market trend and in most cost effective manner. He is actively involved in the Technology adoption and Research and Development.	Mr. Mukesh Malhotra is a distinguished Chartered Accountant and SRCC alumnus with over 40 years of international leadership experience across industrial products, automotive components, and specialty chemicals. Mr. Malhotra has recently served as the Country Manager and Managing Director for Solvay/Syensqo in India, overseeing a €300M business. Currently, post-superannuation, he contributes as an Independent Director on the board of Sunshield Chemicals Ltd. and mentors its CEO, alongside active roles in industry chambers like FICCI, Indian Chemical Council and the Indo-Belgian-Luxembourg Chamber of Commerce.
Directorships held in Other Companies in India	Udaya Fibers Private Limited Alpex Exim Private Limited	Indo-Belgian Luxembourg Chamber of Commerce and Industry Sunshield Chemicals Limited
Chairman/ Member of Committee of the Board of other Companies in which they are Director	None	Audit Committee Nomination and remuneration Committee Stakeholders Relationship Committee
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three Years	None	Member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in Sunshield Chemicals Limited
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	None	None
Inter-se Relationship between Directors, Manager and other Key Managerial Personnel of the company	Brother of Managing Director	N.A.
Terms & Conditions of Appointment/ Re-appointment	Same as original date of appointment	As mentioned in the resolution and explanatory statement
Remuneration sought to be paid	Same as original date of appointment	Sitting Fee
Remuneration Last Drawn	₹5,00,000 per month plus incentives	N.A.
Number of Board Meetings attended during the Financial Year 2024-25	11	N.A.

ANNEXURE-C

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 pandemic and the subsequent relaxations granted, the Ministry of Corporate Affairs (MCA) has issued a series of circulars including General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and most recently General Circular No. 09/2024 dated 19th September, 2024, which permit companies to hold Annual General Meetings (AGMs) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) up to 30th September, 2025. Accordingly, the forthcoming AGM of the Company will be held through VC/OAVM, and Members can attend and participate in the AGM through such facility.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://alpexsolar.com/>. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26th September, 2025 at 09:30 A.M. IST and ends on 28th September, 2025 at 05:00 P.M. IST. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2025 may cast their vote electronically. E-voting facility shall also remain open during the AGM and 15 minutes after AGM. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the Alpex Solar Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@alpex.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **two days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **two days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@alpex.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on

the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@alpex.in / admin@skylinerta.com.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.