

Date: October 24, 2025

To
Manager-Listing
Listing Department
National Stock Exchange of India Ltd Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East) Mumbai- 400051

Ref: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Outcome of Board Meeting held on October 24th, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A & B of Schedule III, we wish to inform you that the Board of Directors of the Company, at its meeting held on October 24, 2025, inter alia, considered and approved the following matter:

Approval for Related Party Transaction

The Board of Directors of the Company, based on the recommendation of the Audit Committee, has considered and approved entering into a related party transaction with **Mr. Ashwani Sehgal**, Managing Director of the Company, for the **purchase of immovable property situated at I-25, Site V, Kasna, Gautam Buddha Nagar, Greater Noida – 201306**, for a total consideration of **₹21,15,12,600 (Rupees Twenty-One Crore Fifteen Lakh Twelve Thousand Six Hundred only)**, as per the valuation report obtained from a registered valuer and on such terms and conditions as placed before and approved by the Board.

The Board further noted that:

- The transaction is in the **ordinary course of business** and has been entered into on an **arm's length basis**.
- The Company is **already undertaking manufacturing activities** on the said premises as part of its expansion plan.
- The **financial position of the Company** adequately supports this acquisition.

You are requested to take the above information on record.

The meeting commenced at 4:20 P.M. and concluded at 4:40 P.M.

Yours faithfully,
For Alpex Solar Limited

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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