

# ALPEX SOLAR LIMITED

I 25-26, Site-V, Surajpur Industrial Area,  
Kasna, Greater Noida  
U.P. - 201306 (India)  
Tel. No.: +91 120 2341146  
E-mail : info@alpex.in

October 13, 2026

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C-1, G- Block,  
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Subject: Reconciliation of Share Capital Audit Report for the Quarter ended September 30, 2026

Reference: Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018

Dear Sir/Madam,

Pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, please find enclosed Reconciliation of Share Capital Audit Report obtained from **Narendra Rahalkar & Co.** (ICSI Unique Code: S2026MH1076500) Peer Reviewed Firm of Practicing Company Secretaries, for the quarter ended September 30, 2026.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Alpex Solar Limited**

SAKSHI  
TOMAR

Digitally signed by  
SAKSHI TOMAR  
Date: 2026.10.13 12:45:43  
+05'30'

**CS Sakshi Tomar**  
**Company Secretary & Compliance Officer**  
**Membership No.: A48936**

|                                 |                                  |                                   |                             |                              |
|---------------------------------|----------------------------------|-----------------------------------|-----------------------------|------------------------------|
| Solar PV Module Manufacturer    | Solar Cell Manufacturer          | Solar EPC                         | Solar Pump                  | Aluminium Frame Manufacturer |
| Unit 1 - Kasna, Gr. Noida, U.P. | Unit 2, 3, 4 - Kosi Kotwan, U.P. | Unit 5 - Ecotech, Gr. Noida, U.P. | Unit 6 - Narmadapuram, M.P. |                              |

Regd. office: B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi-110017, CIN: L51909 DL 1993 PLC 171352

www.alpexsolar.com



## **Narendra Rahalkar & Co.** **Company Secretaries**

**Office:** 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,  
Naupada, Thane (w) – 400602, Maharashtra.  
**Mobile:** +91 98200 24818 | **Email:** [csnvrahalkar@gmail.com](mailto:csnvrahalkar@gmail.com)

To

Board of Directors

Alpex Solar Limited

B-79, Shivalik Enclave, Near Malviya Nagar,  
New Delhi - 110017

### **RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

We have examined the Register of Members, beneficiary details maintained by the Depositories and other records and documents maintained by **Alpex Solar Limited** (CIN: L51909DL1993PLC171352) hereinafter referred to as ‘the Company’) and its Registrar and Share Transfer Agent i.e. Skyline Financial Services Private Limited for issuing this report, in accordance with Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby report the following in respect of the quarter ended 30<sup>th</sup> September, 2026.

|    |                                                                              |                                                                                                        |
|----|------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| 1. | <b>Report for Quarter ended</b>                                              | 30 <sup>th</sup> September, 2026                                                                       |
| 2. | <b>ISIN Equity</b>                                                           | INE0R4701017                                                                                           |
| 3. | <b>Face Value</b>                                                            | Rs.10/- each                                                                                           |
| 4. | <b>Name of the Company</b>                                                   | Alpex Solar Limited                                                                                    |
| 5. | <b>Registered Office Address</b>                                             | B-79, Shivalik Enclave, Near Malviya Nagar,<br>New Delhi - 110017                                      |
| 6. | <b>Correspondence Address</b>                                                | Plot No. I 25-26, Site V, Surajpur Industrial Area,<br>Kasna, Greater Noida,<br>Uttar Pradesh - 201306 |
| 7. | <b>Telephone and Fax Nos.</b>                                                | Tel: +91 120 2341146<br>Fax No: N.A.                                                                   |
| 8. | <b>E-mail Address</b>                                                        | <a href="mailto:cs@aplex.in">cs@aplex.in</a>                                                           |
| 9. | <b>Name of the Stock Exchange where the Company's Securities are listed:</b> | National Stock Exchange of India Limited (NSE),<br>NSE Emerge SME Platform                             |



# Narendra Rahalkar & Co.

## Company Secretaries

**Office:** 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,  
Naupada, Thane (w) – 400602, Maharashtra.  
**Mobile:** +91 98200 24818 | **Email:** [csnvrahalkar@gmail.com](mailto:csnvrahalkar@gmail.com)

|                               |                                                                                                                                                     | Number of Shares |                                   | % of Total Issued Capital               |                           |                           |                                                                     |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------|-----------------------------------------|---------------------------|---------------------------|---------------------------------------------------------------------|
| 10.                           | Issued Capital                                                                                                                                      |                  | 2,55,43,000                       |                                         | 100.00%                   |                           |                                                                     |
| 11.                           | Listed Capital (Exchange Wise)<br>National Stock Exchange of India Limited (NSE), NSE Emerge SME Platform                                           |                  | 2,55,43,000                       |                                         | 100.00%                   |                           |                                                                     |
| 12.                           | Held in dematerialised form in CDSL                                                                                                                 |                  | 43,36,200                         |                                         | 16.98%                    |                           |                                                                     |
| 13.                           | Held in dematerialised form in NSDL                                                                                                                 |                  | 2,12,06,800                       |                                         | 83.02%                    |                           |                                                                     |
| 14.                           | Physical                                                                                                                                            |                  | 0                                 |                                         | 0.00%                     |                           |                                                                     |
| 15.                           | Total No. of Shares (12+13+14)                                                                                                                      |                  | 2,55,43,000                       |                                         | 100.00%                   |                           |                                                                     |
| 16.                           | Reasons for differences if any, between (10&11), (10&15), (11&15):                                                                                  |                  | Not Applicable                    |                                         |                           |                           |                                                                     |
| 17.                           | Certifying the details of changes in share capital during the quarter under consideration as per Table below:                                       |                  |                                   |                                         |                           |                           |                                                                     |
| Particulars                   |                                                                                                                                                     | No. of Shares    | Applied / Not Applied for listing | Listed on Stock Exchange (Specify name) | Whether intimated to CDSL | Whether intimated to NSDL | In-principle approval Pending for Stock Exchange(s) (Specify Names) |
| N.A.                          |                                                                                                                                                     | N.A.             | N.A.                              | N.A.                                    | N.A.                      | N.A.                      | N.A.                                                                |
| 18.                           | Register of Members is updated (Yes / No)                                                                                                           |                  |                                   | Yes                                     |                           |                           |                                                                     |
|                               | If not updated up to which date                                                                                                                     |                  |                                   | Not Applicable                          |                           |                           |                                                                     |
| 19.                           | Reference of previous quarter with regard to excess dematerialized shares, if any                                                                   |                  |                                   | Nil                                     |                           |                           |                                                                     |
| 20.                           | Has the Company resolved the matter mentioned in Point No.19 above, in the current quarter? If not reason why?                                      |                  |                                   | Not Applicable                          |                           |                           |                                                                     |
| 21.                           | Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay. |                  |                                   |                                         |                           |                           |                                                                     |
|                               |                                                                                                                                                     |                  | No. of requests                   | No. of shares                           |                           | Reasons for delay         |                                                                     |
| Confirmed after 21 days       |                                                                                                                                                     |                  | Nil                               | Nil                                     |                           | Nil                       |                                                                     |
| Pending for more than 21 days |                                                                                                                                                     |                  | Nil                               | Nil                                     |                           | Nil                       |                                                                     |
| 22.                           | Name, Telephone & Fax No. of Compliance Officer of the company                                                                                      |                  |                                   | CS Sakshi Tomar<br>cs@alpex.in          |                           |                           |                                                                     |



## **Narendra Rahalkar & Co.** **Company Secretaries**

**Office:** 503, Priyadarshini, Gadkari Path, Ghantali, Opp. RBL Bank,  
Naupada, Thane (w) – 400602, Maharashtra.

**Mobile:** +91 98200 24818 | **Email:** [csnvrahalkar@gmail.com](mailto:csnvrahalkar@gmail.com)

|     |                                                                                                                                                             |                                                                                                                                                                                                                                                                                                          |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|     |                                                                                                                                                             | Tel: 0120-2341146                                                                                                                                                                                                                                                                                        |
| 23. | <b>Name, Address, Telephone &amp; Fax No.,<br/>Regn. no. of the Auditor</b>                                                                                 | CS Narendra Rahalkar<br>Narendra Rahalkar & Co., 503, Priyadarshini,<br>Gadkari Path, Ghantali, Opp. RBL Bank,<br>Naupada, Thane (w) – 400602, Maharashtra.<br>Contact No: +91 98200 24818<br>Email: <a href="mailto:csnvrahalkar@gmail.com">csnvrahalkar@gmail.com</a><br>ACS No: 18153 / COP No: 28890 |
| 24. | <b>Appointment of common agency for<br/>share registry work (if yes, name and<br/>address)</b>                                                              | Skyline Financial Services Private Limited<br>CIN: U74899DL1995PTC071324<br>D-153A, 1 <sup>st</sup> Floor, Okhla Industrial Area,<br>Phase-I, New Delhi-110 020<br>Email: <a href="mailto:info@skylinerta.com">info@skylinerta.com</a>                                                                   |
| 25. | <b>Any other detail that the auditor may like<br/>to provide, (e.g. BIFR Company, delisting<br/>from Stock Exchange, company changed<br/>its name etc.)</b> | None                                                                                                                                                                                                                                                                                                     |

**For Narendra Rahalkar & Co.**

**Company Secretaries**

**Unique ID:** S2026MH1076500

**NARENDRA** Digitally signed by  
**RAHALKAR** NARENDRA RAHALKAR  
Date: 2026.10.13  
12:41:50 +05'30'

**Narendra Rahalkar**

**Proprietor**

ACS No: 18153 / COP No: 28890

UDIN: A018153H001837586

PR No: 8363/2026

**Place:** Mumbai

**Date:** 13<sup>th</sup> October, 2026

(346) ALPEX SOLAR LIMITED ISIN: INE0R4701017  
Consolidated Category Wise Holding [ HOL ] As on Date :30/09/2026

| CODE     |          | CATEGORY DESCRIPTION                                  | NOS. | SHARES   | PERCENTAGE |
|----------|----------|-------------------------------------------------------|------|----------|------------|
| BEN TYPE | SUB TYPE |                                                       |      |          |            |
| Physical |          |                                                       |      |          |            |
| 9        | 99       | DEPOSITORY                                            | 2    | 25543000 | 100.000    |
|          |          | Total Holdings                                        | 2    | 25543000 | 100.000    |
| NSDL     |          |                                                       |      |          |            |
| 1        | 1        | PUB - RESIDENT INDIAN                                 | 2008 | 15190024 | 59.468     |
| 1        | 8        | PUB - STOCK BROKER PROPRIETARY                        | 1    | 12500    | 0.049      |
| 4        | 1        | NRI - NRI REPARTIABLE                                 | 132  | 149600   | 0.586      |
| 4        | 2        | NRN - NRI NON REPARTIABLE                             | 100  | 85000    | 0.333      |
| 5        | 1        | LTD - BODIES CORPORATE-DOMESTIC                       | 65   | 3541540  | 13.865     |
| 5        | 12       | LTD - BODIES CORPORATE-OTHERS                         | 3    | 33815    | 0.132      |
| 5        | 29       | LTD - BODIES CORPORATE-LIMITED LIABILITY PARTNERSHIP  | 4    | 167700   | 0.657      |
| 5        | 33       | LTD - BODIES CORPORATE-STOCK BROKER PROPRIETARY       | 4    | 5000     | 0.020      |
| 9        | 7        | TRU - TRUST-OTHER                                     | 1    | 15100    | 0.059      |
| 14       | 1        | FPC - FOREIGN PORTFOLIO INVESTORS-CORPORATE-CAT-I     | 8    | 838300   | 3.282      |
| 15       | 1        | AIF - ALTERNATE INVESTMENT FUND-CAT-I                 | 1    | 45400    | 0.178      |
| 15       | 3        | AIF - ALTERNATE INVESTMENT FUND-CAT-III               | 3    | 55200    | 0.216      |
| 16       | 1        | HUF - HUF /APOS                                       | 115  | 1067621  | 4.180      |
|          |          | Total Holdings                                        | 2445 | 21206800 | 83.024     |
| CDSL     |          |                                                       |      |          |            |
| 21       | 3        | PUB - RESIDENT ORDINARY                               | 3855 | 2627500  | 10.287     |
| 21       | 4        | HUF - RESIDENT HUF /APOS                              | 159  | 107400   | 0.420      |
| 21       | 58       | PUB - RESIDENT INDIVIDUAL MINOR                       | 2    | 1600     | 0.006      |
| 21       | 69       | PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS        | 2006 | 1058700  | 4.145      |
| 21       | 73       | PUB - RESIDENT INDIVIDUAL-PMS                         | 3    | 9356     | 0.037      |
| 21       | 82       | HUF - RESIDENT HUF /APOS                              | 1    | 4894     | 0.019      |
| 21       | 84       | PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS        | 1    | 200      | 0.001      |
| 21       | 87       | PUB - RESIDENT MINOR NEGATIVE NOMINATIONS             | 1    | 1600     | 0.006      |
| 21       | 106      | PUB - RESIDENT CM/TM PROPRIETORY ACCOUNT              | 1    | 50000    | 0.196      |
| 24       | 10       | NRI - NRI REPARTIABLE                                 | 41   | 47800    | 0.187      |
| 24       | 11       | NRN - NRI NON REPARTIABLE                             | 39   | 42400    | 0.166      |
| 24       | 70       | NRI - NRI REPAT NEGATIVE NOMINATION                   | 3    | 53700    | 0.210      |
| 24       | 71       | NRN - NRI NON-REPAT NEGATIVE NOMINATION               | 8    | 4000     | 0.016      |
| 25       | 12       | LTD - BODIES CORPORATE-DOMESTIC                       | 62   | 201300   | 0.788      |
| 25       | 67       | LTD - BODIES CORPORATE -LIMITED LIABILITY PARTNERSHIP | 13   | 25000    | 0.098      |
| 25       | 76       | LTD - BODIES CORPORATE -DOMESTIC -PMS                 | 1    | 2050     | 0.008      |
| 25       | 104      | LTD - BODIES CORPORATE -CM/TM PROPRIETORY ACCOUNT     | 8    | 98700    | 0.386      |
|          |          | Total Holdings                                        | 6204 | 4336200  | 16.976     |



03/10/2026

**ALPEX SOLAR LIMITED**

PLOT NO I - 26 SITE V,,  
SURAJPUR INDUSTRIAL AREA, KASNA,  
GREATER NOIDA,  
UTTAR-PRADESH 201306

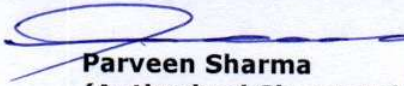
Dear Sir/Madam,

The demat Status Report of Apex Solar Limited is as given below:

| Particulars  | Holding As on<br>30/06/2026 | Holding As on<br>30/09/2026 | Change in Total |
|--------------|-----------------------------|-----------------------------|-----------------|
| NSDL         | 21139100                    | 21206800                    |                 |
| CDSL         | 4403900                     | 4336200                     |                 |
| <b>TOTAL</b> | <b>25543000</b>             | <b>25543000</b>             | <b>0</b>        |

Thanking you.

**For Skyline Financial Services Private Limited**

  
**Parveen Sharma**  
**(Authorised Signatory)**



